# Farming and mining, an uneasy future?

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Lockhart, a farming community

### But

Exploration by Standard Iron has found extensive deposits of pisolite iron ore in prior streambeds.

Deposits up to 500 m wide and up to 10 m thick, with 3 m overburden.

Could be 3 million tons per Kilometre

Propose to mine and ship 20 million tons per annum to the seaboard by rail (1/500<sup>th</sup> of the projected Pilbera extraction in 2020).



Miners have the legal right to explore
The government owns the minerals

Farmers have a right to farm Miners have a right to mine

Farmers have to be compensated Miners have to restore the land

The company promises no mining without a "social licence"

The landholders to be compensated

The town gets the jobs, economic development and infrastructure

## But

Social disruption

Haves and have nots

Labour shortage and increased labour costs for non mine employers

Fly-in fly-out and mine self sufficient = nothing for the local town.





#### Truck movements

550 loads per day moving from the mine to the rail

(a trucks every 2½ minutes, 24 hours/day 365 days per year)

(20 million t/year using 100 t trucks)



Over time the grade of ore extracted decreases

The waste increases

The scale increases

The cost of extraction decreases with increased scale

The cost of reclamation increases

